

CASH FLOW STATEMENT FOR THE DEUTZ GROUP

	Note	2014	2013
€ million			
EBIT		12.8	47.5
Income taxes paid		-5.8	-8.6
Depreciation, amortisation and impairment of non-current assets		107.5	94.5
Gains/losses on the sale of non-current assets		-0.1	-0.1
Profit/loss on equity-accounted investments		-1.9	-1.1
Other non-cash income and expenses		0.4	-0.6
Change in working capital		-16.4	-28.1
Change in inventories		-13.8	-42.8
Change in trade receivables		30.5	-34.2
Change in trade payables		-33.1	48.9
Change in other receivables and other current assets		-0.8	-4.2
Change in provisions and other liabilities (excluding financial liabilities)		18.4	5.7
Cash flow from operating activities		114.1	105.0
Capital expenditure on intangible assets, property, plant and equipment		-61.1	-85.2
Capital expenditure on investments		-0.2	-
Proceeds from the sale of non-current assets		5.4	0.6
Cash flow from investing activities		-55.9	-84.6
Dividend payments to shareholders		-8.5	-
Interest income		0.6	1.0
Interest expense		-6.8	-7.6
Capital contributions by non-controlling interests		-	3.7
Cash receipts from borrowings		19.4	20.0
Repayments of loans		-22.2	-30.3
Cash flow from financing activities		-17.5	-13.2
Cash flow from operating activities		114.1	105.0
Cash flow from investing activities		-55.9	-84.6
Cash flow from financing activities		-17.5	-13.2
Change in cash and cash equivalents		40.7	7.2
Cash and cash equivalents at 1 Jan		58.9	52.1
Change in cash and cash equivalents		40.7	7.2
Change in cash and cash equivalents related to exchange rates		2.1	-0.4
Cash and cash equivalents at 31 Dec	17	101.7	58.9